

IFDS Financial Services Limited Terms and Conditions for ISAs

Appendix – Plan Manager Fees & Charges

Note: these charges are current as at April 2008. This Appendix should be read in conjunction with section 12 of the Terms.

In this Appendix, (i) 'EAM' means an External Asset Manager approved for the External Asset Manager Programme established by UBS; and (ii) unless defined below, all other capitalised terms shall have the meaning given them in the Terms.

Annual administration charges

£75 + VAT in the first year of Your Plan, payable in two equal payments of £37.50 + VAT. In subsequent years the annual administration charge will be reduced to £50 per annum + VAT, payable in two equal payments of £25 + VAT.

The full charge is payable on Plans transferred from Us. The charge to Plans being closed or transferred will be made immediately prior to the date of closure or transfer in respect of the period ending on that date.

These charges will be collected together with the Annual Plan Charge in January/July.

Annual Plan Charge

Based upon the value of Account investments according to the following scale:

Asset Value	
First £100,000	0.1%
Next £100,000	0.05%
In excess of £200,000	0.025%

Fees will be calculated half-yearly on 31 May and 30 November, and collected in July and January respectively, according to the value of Account investments as at those dates. A pro-rata charge will be

made in respect of Plans opened or transferred to Us during the six months.

In the event that the EAM has not raised sufficient liquidity to allow IFDS FS to take the charges, We reserve the right to take those charges directly from Your Plan, in line with section 12 of the Terms, and impose a further charge of £100.

Transaction charges

Your EAM will charge a flat rate transaction fee amount. This will be subject to the rate card agreed between the EAM and You. No additional charge is made in respect of corporate actions, including dividend collection, associated with Account investments as specified in these Terms.

Annual Management Fee

This is based on the Investment Management Fee determined by the rate card agreed between the EAM and You, and the custody fee charged by UBS to the EAM.

The fee will be calculated on a quarterly basis on 31 March, 30 June, 30 September, 31 December, according to the value of Account investments (excluding cash balances) at those dates.

Closure of Plan

£50 + VAT made immediately prior to the date of closure and the applicable Annual administration charges as described above.

Plan transfers to another plan manager – cash and securities

Cash: £50 per Plan per plan manager charged immediately prior to the date of transfer in respect of transfers from IFDS FS.

Securities: £35 per holding per plan manager if CREST eligible or £45 per holding per plan manager if not CREST eligible.

Removal of non-Qualifying investments

£100 per event charged at the end of the month in which the event(s) occurred or at the time of closure or transfer if earlier.

Valuation for probate

£100 + VAT per valuation payable by deduction as provided for in section 13, paragraphs 4 and 5 of the Terms.

Arranging for receipt of company or fund reports and accounts

£100 + VAT per communication charged at the end of the month in which the event(s) occurred or at the time of closure or transfer if earlier.

Arranging for attendance and/or voting at company or fund meetings

£100 + VAT per communication charged at the end of the month in which the event(s) occurred or at the time of closure or transfer if earlier.

Changes to Plan Manager Fees and Charges

In accordance with section 18 of the Terms, We may, subject to complying with applicable laws and regulations (including giving You at least 30 calendar days notice) vary and amend these Fees and Charges by writing to You.